

Trends in Clean Energy and the Smart Grid

## Energy Technologies Raises \$6 Million in Second Round of VC

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Austin, Texas — **KLD Energy Technologies**, a developer of drive systems for electric vehicles, has raised \$6 million in its second round of venture capital, the company announced on Wednesday.

Investors in the deal were not disclosed. **KLD** has now raised a total of about \$12 million of venture capital since its inception.

Founded in 2007, **KLD**'s initial product is a transmissionless, electric drive system designed for high- and low-RPM operation. The motor works in tandem with the company's electric motor controller and modular battery packs, and attains "speeds and levels of responsiveness comparable to today's gas-powered vehicles," according to the company.

**KLD** recently signed an agreement to provide its drive system to **EcLimo**, a Malaysia-based vehicle manufacturer, and is in a joint venture with **Tien Loc Co.**, in Vietnam, where KLD plans to produce electric drive trains for that market. The company says it is also partnering with several major Chinese companies to incorporate the drive system into their vehicles.